

COVID-19: Live Performance Industry Package

Total package
\$650m

Macro-level support for broader economy (second stimulus package)

- ✓ **Wage subsidy/Income support** for permanent employees who have been stood down or lost their jobs, casuals, sole traders, self-employed and contractors who meet the income test: Doubled Jobseeker allowance to \$1,100 per fortnight (Jobseeker \$550 + supplement \$550); expanded eligibility; waiving asset test and waiting periods; accelerated claims process. For 6 months
- ✓ **Early release of superannuation** (up to \$10,000 tax-free per year for 2 years) wages reduced by 20% or more
- ✓ **SME business loan guarantee** (Government guarantee of short-term unsecured loans up to \$250,000)
- ✓ **Boosting cash flow for employers** (up to \$100,000 for eligible small and medium sized businesses and not-for-profits)

What industry needs immediately

\$450m

Commercial sector

- Cash injection of \$100,000 to \$2m per company to alleviate immediate and prospective losses and retain staff - \$200m
- Commercial businesses include: producers, promoters, venues (e.g. theatres, live music venues, etc), festivals, service providers (e.g. staging, lighting, sound, ticketing, agents and managers, etc)
- Rebate transaction fees through ticketing companies, which can be passed back to promoters, venues, festivals - \$150m
- \$25,000 grant for live music venues (4,000 venues nationally) - \$100m

\$180m

Australia Council

- Cash injection to performing arts companies and suburban/ regional venues
- Extending all current government funding arrangements
- Additional funding for Four Year Funded Organisations Program to ensure capacity

\$20m

Support Act

- Mental health crisis and hardship support for artists, performers, musicians, crew, technicians

What industry needs during recovery/reactivation

TBC

Recovery/reactivation phase

- Marketing campaign
- Consumer stimulus
- Tax incentives for live productions and live music events
- Support Act
- Australia Council